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"As the uses for property data expand from origination to servicing, lenders and servicers are leveraging a greater number of tools to validate collateral," said **Vladimir Bien-Aime**, president and CEO of Global DMS, in a press release. "Incorporating DataQuick's solution into our valuations offering, such as automated review products and hybrid valuations that combine manual appraisal know-how and data analytics, allows us to provide unique solutions that are immediately available to our growing customer base."

Woodward Technologies Assists Auctions

Woodward Technologies, a subsidiary of Woodward Asset Capital, says banks are increasingly using its Web-based tools to manage in-house, online REO and short sale auctions.

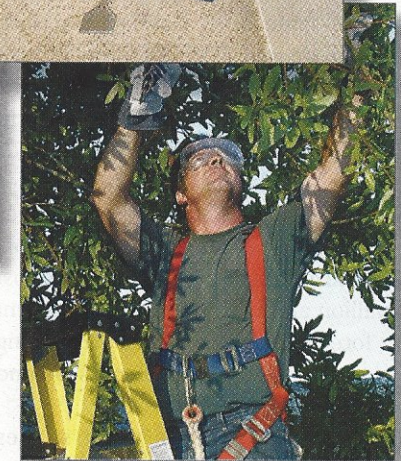
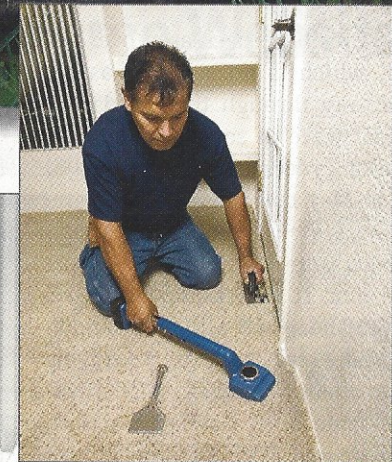
With Woodward's OfferSubmission and VerifiedShortSale solutions, banks can effectively run real estate auctions in-house on their own schedules, the firm claims.

The platforms allow banks to leverage the expertise of local real estate brokers as well as exposure of heavily trafficked real estate websites like realtor.com, Zillow and Trulia to attract more buyers and close sales faster. This, in turn, helps reduce their dependence on third-party outsourcers to handle the auction process.

Ronald Jasgur, president of Woodward Technologies, said the software helps eliminate "the biggest roadblocks common in traditional auctions, which actually work against the seller, like buyer registration fees, one-day presale inspection windows and hefty buyer premiums."

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